Neskowin Regional Water District
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RESOLUTION 2024- 06
Budget Adoption – Fiscal Year 2024- 2025

ADOPTING THE BUDGET

    BE IT RESOLVED that after due consideration, the Board of Commissioners of the Neskowin Regional Water District hereby adopts the budget for the fiscal year 2024-2025 in the total of $2,425,326.

MAKING APPROPRIATIONS

    BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby appropriated:

General Operating Fund

Personal Services	$505,879
Materials & Services	$159,130
Transfer to other funds	$10,000
TOTAL	$675,009

Debt Service Fund

Debt Service – Principal & Interest	$116,354
TOTAL	$116,354

System Development Fund

Capital Outlay	$658,218
TOTAL	$658,218

Truck & Equipment Fund

Capital Outlay	$91,405
TOTAL	$91,405

Capital Improvement Fund

Capital Outlay	$722,801
Transfer to Watershed Acquisition Fund	$50,000
TOTAL	$772,801

Watershed Acquisition Fund

Capital Outlay	$103,493
TOTAL	$103,493

TOTAL APPROPRIATION, ALL FUNDS	$2,417,280
TOTAL UNAPPROPRIATED AND RESERVE FUNDS	$8,046
TOTAL	$2,425,326

IMPOSING TAX

BE IT RESOLVED that the Board of Commissioners of the Neskowin Regional Water District hereby imposes the taxes provided for in the 2024-2025 fiscal year budget:

1) At the rate per $1,000 of assessed value of 38.31 cents for operations.

AND that these taxes are hereby imposed and categorized for tax year 2024-2025 upon the assessed value of all taxable property within the district as follows:

CATEGORIZING THE TAX

	General Government Limitation	Excluded from Limitation
Capital Improvement Fund	$ 0.3831 / $1000	

The above resolution statements were approved and declared adopted on June 27th, 2024.

Steve Rubert, President_____

Brenda Freshman, Secretary_____