



Neskowin Regional Water District

PO Box 823,

Neskowin, OR 97149

Phone: (503)392-3966

Email: tnt@neskowinwater.com

Web: www.neskowinwater.com

**NESKOWIN REGIONAL WATER DISTRICT
RESOLUTION NO. 2025-01**

A RESOLUTION RESOLVING THE DEBT SERVICE FUND

WHEREAS, The Neskowin Regional Water District (NRWD) has a Debt Service Fund to repay the District's bonded debt incurred in 2005.

AND WHEREAS, The NRWD payed off the balance of this debt in July 2024.

NOW, THEREFORE, be it resolved that:

1. All remaining funds left in the Debt Service Fund be moved to the Capital Improvement Fund.
2. All future revenue from back taxes owed to the NRWD for the bonded debt incurred in 2005 be remitted to the Capital Improvement Fund.

ADOPTED by the Board of Commissioners of the Neskowin Regional Water District on the 30th day of January 2025.

John Metschan, President

Brenda Freshman, Secretary